

BUSINESS DEVELOPMENT SUPPORT GRANT (BDSG)

Evaluation- Karratha Business Enterprise Hub Application - Sponsorship 2023/24

Assessment Criteria	Description	Weighting	Administration Comments
1.Strategic Alignment	<ul style="list-style-type: none"> Contribution to Council's Vision and Strategic Themes with particular focus on Council's Economic Development Strategy. 	25%	<ul style="list-style-type: none"> Clearly aligns with two or more items on the SCP or other Council Strategies The funding application aligns with the City's Strategic Community Plan 2020 – 2030 to attract diverse and sustainable business and employment opportunities by partnering with key industry and business groups and to advocate for investment and support business development, growth, diversification, and innovation.
2.Demand / Need	<ul style="list-style-type: none"> Demonstrated demand and need for the project 	25%	<ul style="list-style-type: none"> Strong demand for the initiative demonstrated and supported with relevant data. The KBEC has a database of members and potential members seeking to utilise their facilities. Their dedicated offices are fully leased with a waiting list of 10 businesses consisting of local SME's and businesses looking to expand to the City of Karratha. Their coworking space is utilised predominantly by small home-based business

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3.Economic Impact	<ul style="list-style-type: none"> Significance of the potential direct economic impact and return benefit of the project in the City of Karratha and how these results will be measured. Extent to which the application leverages the strategic advantages and existing assets. Potential benefits for local suppliers, businesses and/or engagement with local stakeholders. 	25%	<ul style="list-style-type: none"> Potential to have a direct impact to Economic Development. May lead to retention and/or start up SMEs. Proposed measures of success are reasonable. The KBEC provides opportunity for homebased businesses and SME's to utilise office facilities at an affordable rate and provide additional support for expansion. Growth of local small business provides a direct economic benefit to the City.
4.Value for Money	<ul style="list-style-type: none"> Identify all funding sources, both confirmed and sought, and contributors and/or partners to the project, and the extent that the funding is leveraged. Likelihood of the project being utilised by other organisations to create further economic development activities in the City of Karratha 	25%	<ul style="list-style-type: none"> Reasonable value for money. This application represents reasonable value with money with a clear investment and benefit to the City with recognition of City support from the KBEC.